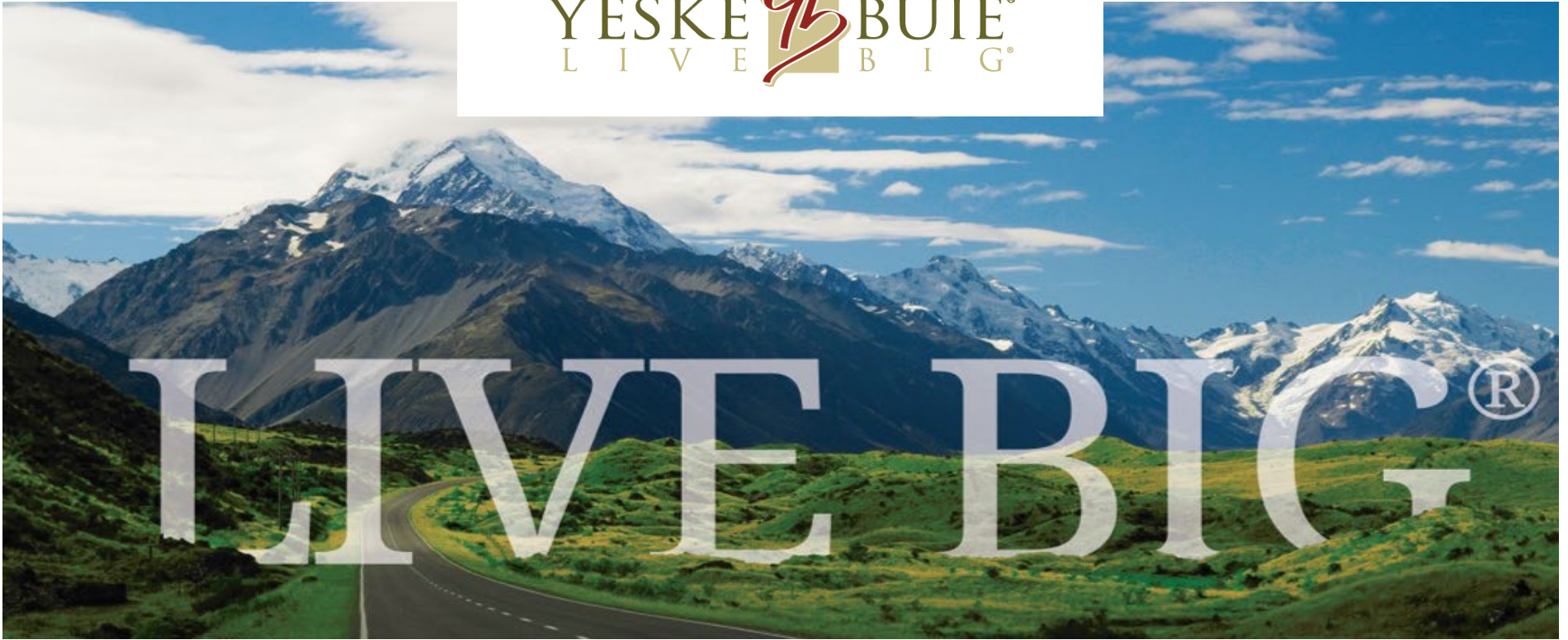


YESKE  BUIE®  
L I V E B I G®



## Rising Above the Noise

July 30, 2025

*Yeske Buie*

# Agenda

Today, we'll be covering...

- The One Big Beautiful Bill Act
  1. Upcoming Deadlines
  2. Overview of Changes
  3. Actions We'll Be Taking
- Markets & Economy - Update
  1. 2025 Q2 Performance
  2. Comparative Performance Review
  3. Current Events & Outlook





# ***OBBBA***

- Signed July 4, 2025
- TCJA extensions, TCJA provisions made permanent, new provisions
- A few deadlines quickly approaching



# *Act SOON*

## EV Credit

Ends 9/30/2025

\$7,500 new, \$4,000 used

## Solar Panel Credit

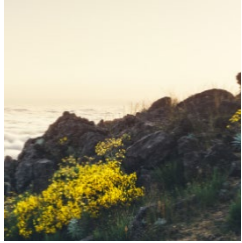
Ends 12/31/2025

Must be fully installed





# *TCJA Provisions Made Permanent*



## **Tax Brackets**

10, 12, 22, 24,  
32, 35, 37



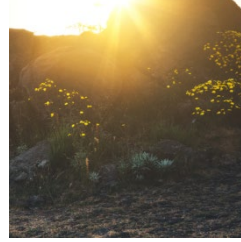
## **Standard Deduction**

\$15,750 Single  
\$31,500 MFJ



## **Estate Tax Exemption**

\$15M



## **QBI Deduction**

20% QBI

# *SALT Deduction*

- Now \$40,000 Limit
- Phases out 30% for each dollar above \$500,000, fully phased down (to \$10,000) by \$600,000
- Starts 2025 tax year
- \$40,000 increases by 1% per year through 2029
- Reverts to \$10,000 in 2030





# *Charitable Deductions*

- New 0.5% AGI “floor” for itemizers
  - Bunching in 2025
  - QCDs
- Deduction for non-itemizers
  - \$1,000 single
  - \$2,000 MFJ
  - Cash only, direct to charity



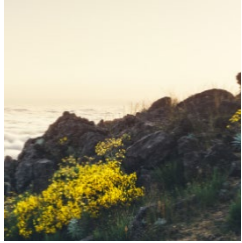
*37%? No, 35%*

**Starting in 2026 ...**

If you are in the 37% marginal tax bracket, your deductions will be limited to a 35% benefit



# *Below-the-line Deductions* (2025-2028)



## **Senior Deduction**

\$6,000



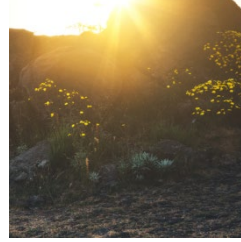
## **Tip Income**

Up to \$25k for income  
below \$150k/\$300k



## **Overtime Wages**

\$12,500 per taxpayer  
below \$150k/\$300k



## **Qualifying Loan Interest**

\$10,000, new, U.S.  
assembled



*No Changes*



# *Changes Pertaining to Children*

- ① Child Tax Credit & Child/Dependent Care Credit
- ② Dependent Care FSA Contribution Limit Increased
- ③ 529 Qualified Expenses Expanded



# *Savings Accounts for Children*

1. Ages 0-18
2. \$5,000 annual contribution maximum
3. No distributions prior to 18
4. Pilot program to start accounts with \$1,000 for babies born 2025-2027



# *What's to Come ...*

1

**Income  
Examples for  
Various  
Phaseouts**

2

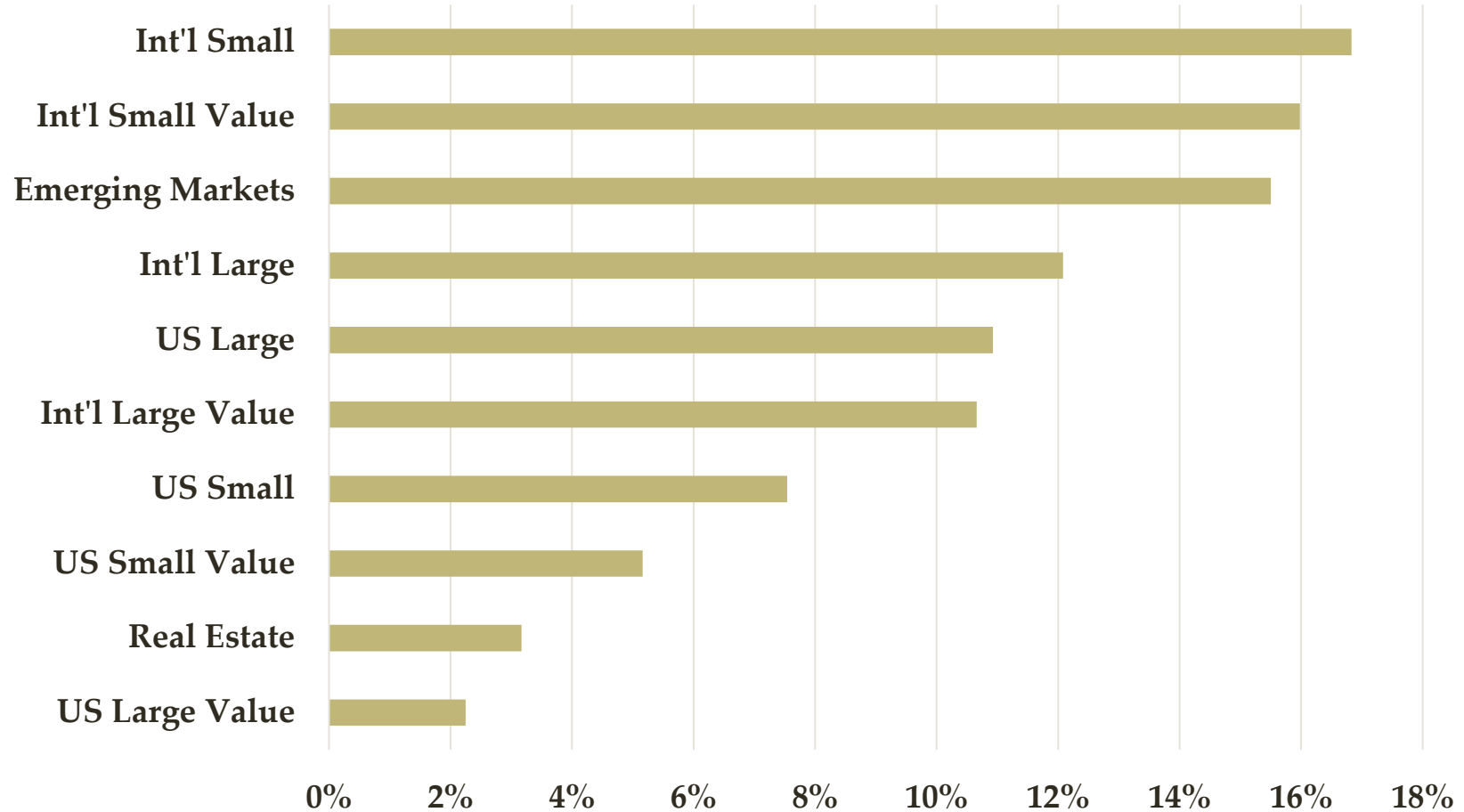
**Deduction  
Types, Trump  
Accounts**

3

**2025 Year-End  
Tax Planning –  
Charity, Roth  
Conversions,  
New  
Deductions**



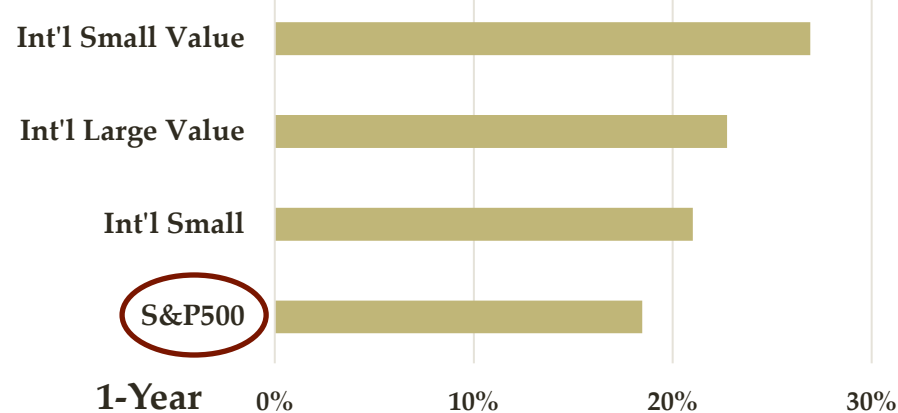
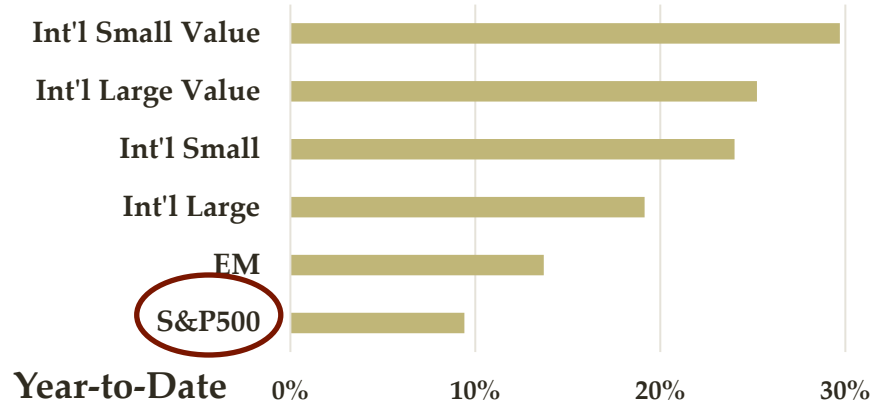
# Performance Update: Q2



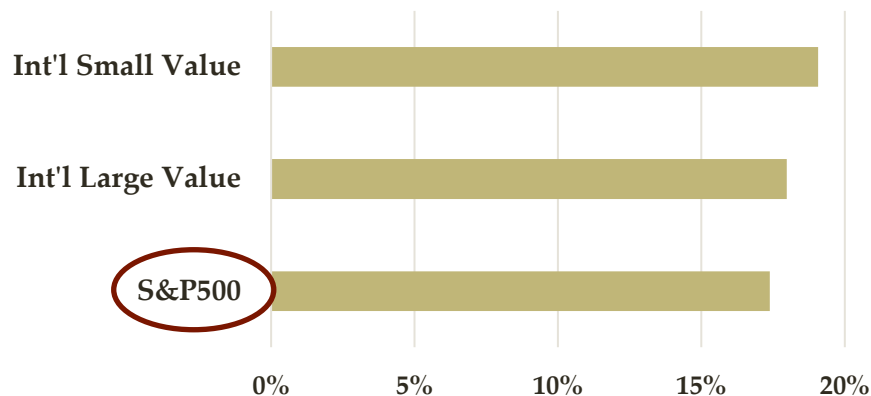
via YCharts



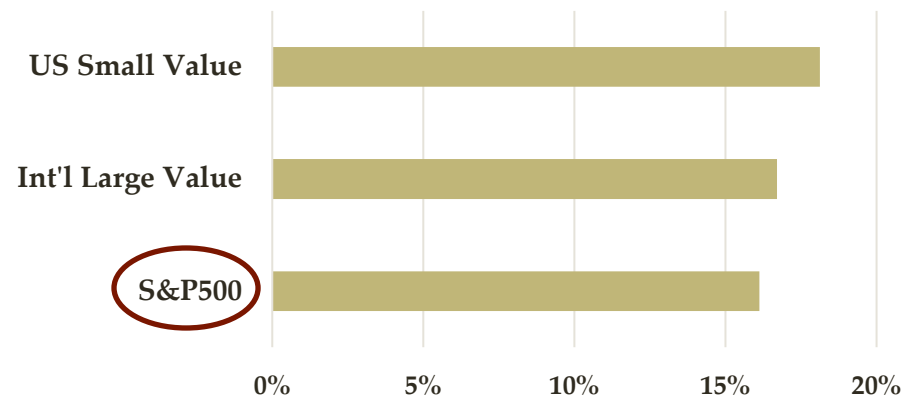
# Comparative Performance Review (thru July 28<sup>th</sup>)



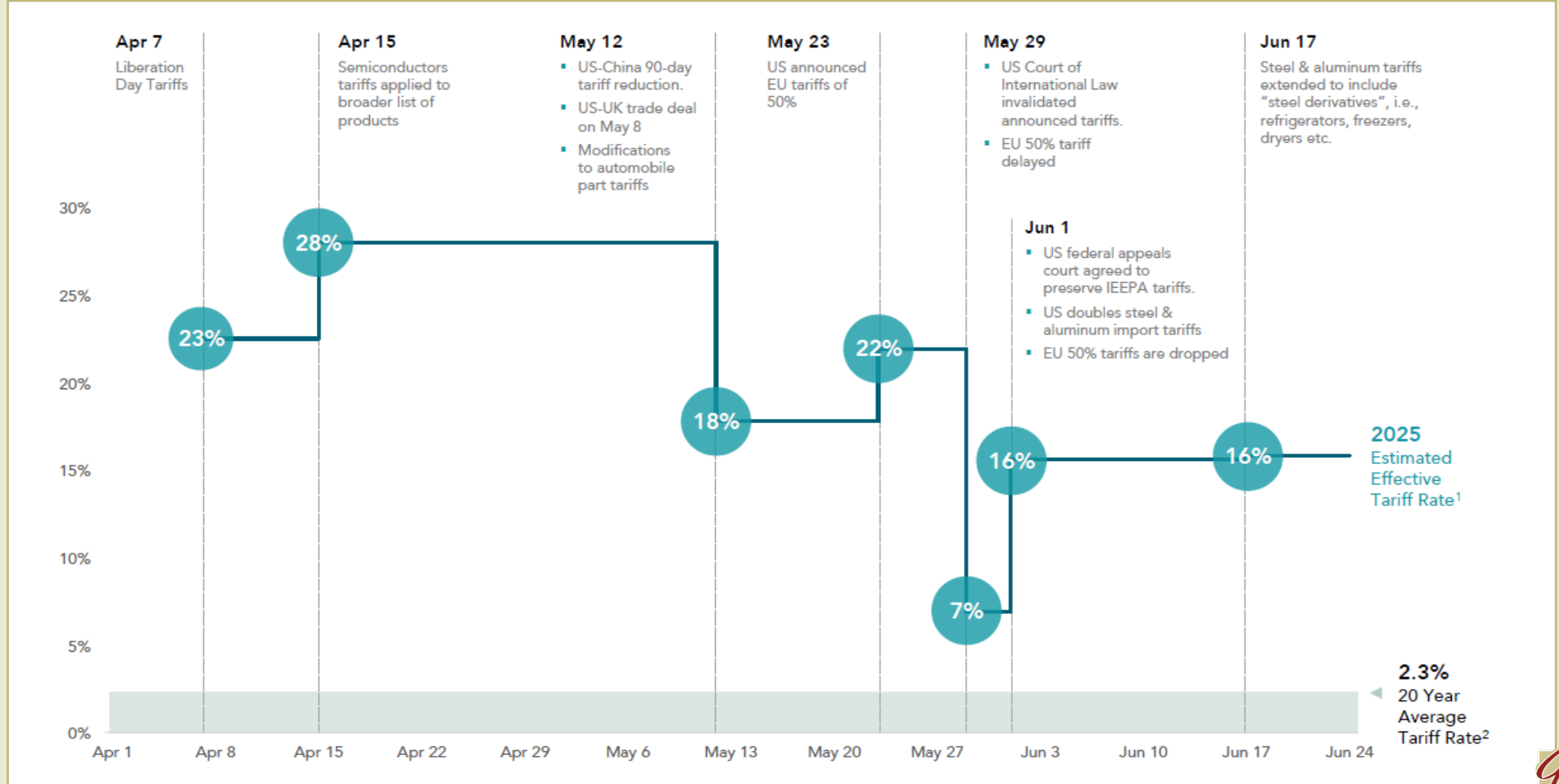
3-Year (average annual returns)



5-Year (average annual returns)



# Comparative Performance: Q2 – Tariff Summary



via Dimensional



# Decimated Dollar?

January 2, 1990  
Level Indexed to 100

160

140

120

100

80

60

40

1990

1995

2000

2005

2010

2015

2020

2025

British Pound (GBP)

Euro (EUR)

Japanese Yen (JPY)

Canadian Dollar (CAD)

2025 YTD

YTD  
Returns

-5.39%

-8.86%

-12.16%

-8.38%

Jan

Apr

Jun

Source: Bloomberg.

Selected currencies are based on the four largest currency regions in the MSCI World ex USA Index as of the latest historical period displayed. **Past currency rates are not a guarantee of future results.**

*via Dimensional/Bloomberg; US Dollar Indexed - January 2<sup>nd</sup>, 1990 thru June 30<sup>th</sup>, 2025*



# Outlook

## What we're watching...

1. Inflation
  - CPI: 2.67%, new report 8/12
  - PCE: 2.34%, new report 7/31
2. Unemployment
  - Current: 4.1%
  - Next Report: 8/1
3. Fed Meetings (only three more in '25)
  - 9/16-17; 10/28-29; 12/9-10
  - Current Fed Funds Rate: 4%-4.5%







# LIVE BIG

**IT'S ABOUT THE SIZE OF YOUR LIFE,  
NOT THE SIZE OF YOUR WALLET®**



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